THE MANX HYBRID





A corporate solution for the limitations and problems encountered with trusts and foundations has existed for some time and is rapidly gaining popularity...The Manx Hybrid Company.

A DYNAMIC & VERSATILE ALTERNATIVE

The Manx Hybrid Company ('Manx Hybrid') is an innovative legal entity which has a distinct legal personality, limited liability, and separate legal identity, similar to a traditional company yet a versatile alternative to traditional trusts and foundations. Designed to meet the evolving needs of modern businesses and individuals, its hybrid nature combines the best aspects of both companies and partnerships, to offer a unique and flexible structure for conducting business, managing assets, and safeguarding wealth.

WHAT IS A MANX HYBRID?

In its basic form, the Manx Hybrid is a company limited by guarantee but also has a share capital and thus two classes of membership; Guarantee Members and Shareholding Members.

The above terms can be explained as follows:

- Manx because it is an Isle of Man registered company;
- Hybrid, an Isle of Man usage rather than legal term capturing the essence of a cross between a company limited by guarantee and one limited by shares; and
- Guarantee Member because each Guarantee Member undertakes to pay a previously agreed sum (e.g. £100) to the assets of the company in the event of it being wound up whilst insolvent. The liability exists for the payment of the debts and liabilities of the company whilst the payer is a Member, contracted before he or she ceased to be a Member or within one year after ceasing to be a Member.

USES

Both the Isle of Man Companies Act 1931 and the Isle of Man Companies Act 2006 provide for the Manx Hybrid, and the flexibility of the structure allows it to adapt to the specific needs and objectives of its stakeholders, making it an attractive option for:

- · Asset Holding
- · Estate Planning
- Investment Funds
- Family Wealth Management
- Operating Businesses



BENEFITS

Compared to traditional trusts and foundations, the Manx Hybrid offers several notable benefits:

- Greater control and transparency
- · Enhanced asset protection
- · Reduced liabilities and risk exposure
- Flexibility of profit distribution
- Tax planning opportunities
- Regulated by Company law
- Able to trade without restriction (subject to its constitutional documents/any regulatory requirements)
- More versatile than a trust
- Continuity can last indefinitely
- · Recognised as an incorporated body
- A legal entity with limited liability

Furthermore, the Manx Hybrid benefits from the many jurisdictional advantages the Isle of Man has to offer:

- A robust legal framework
- · Political stability
- A business-friendly environment
- High regulatory standards
- A credible, secure and well-established financial sector
- A favourable tax regime
- Located in a European time zone
- · An English-speaking country
- A proactive and accessible government

The Isle of Man is internationally recognized for its adherence to high regulatory standards and its commitment to combating money laundering and other financial crimes. Choosing the Manx Hybrid provides credibility, security, and access to a well-established financial sector.

At Sentient International, we have significant experience in the establishment and management of Manx Hybrid structures and are one of few providers to offer this solution. For more information or to discuss your requirements please get in touch at iom@sentientinternational.com or telephone +44 1624 616544.

OUR SERVICES

HYBRID FORMATION AND ADMINISTRATION | PROVISION OF OFFICERS | STATUTORY ADMINISTRATION BOOKKEEPING & ACCOUNTING | VAT REGISTRATION, ADMINISTRATION & COMPLIANCE | TAX COMPLIANCE | CO-ORDINATION OF LEGAL, TAX AND VAT ADVISORY SERVICES

ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors.

We are committed to providing the highest level of customer care and ensure that the services we provide are delivered professionally, reliably and with complete integrity. We are proud to be more than just a corporate and trust service provider.