



SENTIENT

# ASSET PROTECTION

Asset Protection is an important step in the estate planning process. It is effectively a set of techniques and strategies that are put in place with the aim to safeguard an individuals and their businesses high-value assets; preserving them to ensure they are passed on according to their wishes upon their death.

## ASSETS



**Property**



**Stocks & Bonds**



**Antiques**



**Businesses**



**Retirement Funds**



**Car**



**Life Insurance Policies**



**Cash**



**Art**

## STRATEGIES



**Trusts**



**Wills**



**Corporations**



**Partnerships**

## CONSIDERATIONS

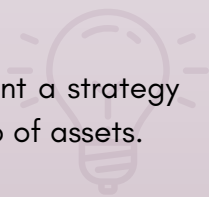
Start with a clear vision – make your financial and personal objectives clear to ensure long-term effectiveness of the structure.

Ask yourself:

- What does your asset portfolio look like?
- Will you need access to wealth and capital now or in the near future?
- What is your current tax liability?
- What do you want to benefit and how?

## ADVICE

Seek the appropriate professional advice to ensure that you find and implement a strategy and structure that is suitable and provides maximum protection for your portfolio of assets.



## EVALUATE RISK

Evaluating what might pose a risk to your assets is crucial, as together with your objectives it will help to determine the degree of protection required for each asset.

The five risk assessment principles are:



**Understand**



**Identify**



**Prioritise**



**Respond**



**Monitor**

## 7 STEPS TO ASSET PROTECTION

Asset protection should be a priority for EVERYONE. Here are seven key steps to help provide you with confidence and peace of mind.

1. Identify goals – what do you want to get out of it?
2. Structure – establish a structure that is fit for purpose to yield results.
3. Separate business & personal assets – protect yourself from liability.
4. Keep it simple – don't over complicate your strategy.
5. Asset titles – make sure you retitle assets(s) to the new entity as applicable.
6. Name beneficiaries – name those who you wish to benefit from the asset(s).
7. Review annually – regularly review your strategy to ensure it remains relevant and will last long-term.

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