

MALTA ENTERPRISE

# SMART AND SUSTAINABLE INVESTMENT SCHEME

The European Union's commitment to become the first climate-neutral continent in the world by 2050, requires significant investment collectively by the EU.

As part of this commitment, the 'twin transition' leads to more digital and environmentally sustainable business practices by providing local enterprises the opportunity to grow and enhance their competitiveness whilst implementing sustainable processes.

## MISSION

Malta Enterprise has developed a number of schemes to provide incentives for businesses that demonstrate commitment towards growth, sustainability, innovation, an increase in value added, and employment.

The incentives aim to encourage local enterprises to improve their competitive edge as well as to promote and expand industry and overall development of innovative enterprises within Malta.

## WHO?

To be eligible for the Smart and Sustainable Investment Grant, an applicant must be:

- Registered as a Limited Liability Company with the Malta Business Registry;
- A Partnership; or
- A self-employed person; and
- Engaged in an economic activity that operates from a licensed commercial property.

The grant shall support investments and modifications for plant, machinery, equipment, specialised technical support and investments in digitalised technologies.

Eligible investment and expenditure includes:

- Waste Minimisation – reducing material use per unit of production
- Sustainable Materials – cost reducing impact of products on the global environment
- Energy Efficiency – reducing energy use per unit of production
- Water Efficiency – reducing water use per unit of production
- Sustainable Digitalisation – adopting digital solutions to enhance environmental performance

Applicants are required to provide full details and costs to be incurred with their application. The application will also require technical analysis from a competent person such as an engineer, in relation to the environmental and energy savings, in order to quantify the gains to be achieved through the project.

Applications will be considered on a case-by-case basis and the level of funding granted will be determined by an assessment on the proposed investment and implementation plan.

## WHAT?

A maximum grant of €50,000 is available, as a reimbursement of up to 50% of eligible costs incurred.

A tax credit of up to €20,000 per project may be awarded as an additional 10% (total 60%) if the project meets ONE or an additional 20% (total 70%) if it meets TWO, of the following criteria:

- The project results in new investment (including expansion of existing investments) in Gozo;

- The project is carried out by an undertaking which has been established for less than 3 years (from the date of registration); or
- The project is supported by an independent carbon footprint audit and assessment, demonstrating a significant reduction in the application's carbon footprint.

The Smart and Sustainable Investment Grant is a de minimus measure. The total grant to a single undertaking shall not exceed €200,000 over any period over three consecutive fiscal years.

Applicants must implement the investment(s) within 12 months of the date that the support is approved, and the beneficiary must commit to maintain the investment for a minimum of three years thereafter.

## WHY?

The Smart and Sustainable Investment Grant is to support businesses looking to make investments that lead to more sustainable and digitalised processes, which in turn enhance their competitiveness through optimising the use of resources in their day-to-day activities that improve sustainability as well as economic activity.

## WHEN?

Malta Enterprise shall accept applications submitted up to 30th November 2023.

## WHERE?

With its strategic location in the centre of the Mediterranean, a robust legal framework, favourable tax regime and many opportunities to widen your professional network, there are a wealth of benefits to doing business in Malta.

### Why Choose Malta?

- EU Member state
- European time zone
- Low crime rates
- Robust legal and regulatory framework
- No language barrier
- One of the most advantageous corporate tax regimes in the EU
- Low cost company formation
- No withholding taxes or stamp duty on the distribution of dividends of profit from Malta to non-resident shareholders



## HOW?

To apply, you must submit an application to Malta Enterprise. [Click here](#) for more information on the Smart and Sustainable Investment Grant Scheme.

## OUR SERVICES

COMPANY FORMATION AND ADMINISTRATION | PROVISION OF OFFICERS | BOOKKEEPING AND ACCOUNTING  
VAT REGISTRATION, ADMINISTRATION AND COMPLIANCE | TAX COMPLIANCE

## ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors.

We are committed to providing the highest level of customer care and ensure that the services we provide are delivered professionally, reliably and with complete integrity.

### SENTIENT INTERNATIONAL LIMITED

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