



SENTIENT

MALTA ENTERPRISE

# MICRO INVEST SCHEME

The Micro Invest Scheme encourages small to medium-sized businesses including start-ups to invest in their business through innovation and the expansion and development of their operations.

Undertakings benefitting from this scheme will be supported by a tax credit, calculated as a percentage of eligible expenditure.

## MISSION

Malta Enterprise has developed a number of schemes to provide incentives for businesses that demonstrate commitment towards growth, sustainability, innovation, an increase in value added, and employment.

The incentives aim to encourage local enterprises to improve their competitive edge as well as to promote and expand industry and overall development of innovative enterprises within Malta.

## WHO?

To be eligible for support under the Micro Invest Scheme, an applicant must be:

- a start-up business;
- a family business; or
- a self-employed person.

To be eligible, an applicant must satisfy the following criteria at the point of application:

- During the year in which costs were incurred, the applicant did not employ more than 50 full time employees.
- The turnover or annual balance sheet total of the applicant did not exceed €10 million in the fiscal year preceding the year in which the application is submitted.
- The applicant employs at least one person (full or part-time basis).
- Unless exempt, the applicant is duly registered with the VAT department.

## WHAT?

A tax credit equivalent to 45% of eligible expenditure in favour of each undertaking is available.

An additional bonus of 20% (creating a total of 65% tax credit) applies to undertakings operating in Gozo.

The maximum tax credits per single undertaking is capped at €50,000 and run over a period of three consecutive fiscal years.

The cap above can be increased by €20,000 (a total of €70,000) for single undertakings that:

- operate from Gozo;
- are registered as a family business; or
- have more than 50% of the ownership attributed to female persons.

The Micro Invest scheme support will cover a variety of qualifying business costs including:

- Increases in wage costs (that exceed 3%)
- Furbishing, refurbishing and upgrading of business premises (including extension and modifications)
- Investment costs related to machinery, technology, systems and digital developments
- Motor vehicle costs
- Certification costs

## WHY?

The scope of the incentive is to offer initial seed and growth funding to support small start-up ventures that have a viable business concept and are deemed economically feasible by Malta Enterprise.

## WHEN?

Malta Enterprise shall accept application forms submitted up to 31st December 2023.

## WHERE?

With its strategic location in the centre of the Mediterranean, a robust legal framework, favourable tax regime and many opportunities to widen your professional network, there are a wealth of benefits to doing business in Malta.

### Why Choose Malta?

- EU Member state
- European time zone
- Low crime rates
- Robust legal and regulatory framework
- No language barrier
- One of the most advantageous corporate tax regimes in the EU
- Low cost company formation
- No withholding taxes or stamp duty on the distribution of dividends of profit from Malta to non-resident shareholders



## HOW?

To apply, you must submit an application to Malta Enterprise. [Click here](#) for more information on the Micro Invest Scheme.

## OUR SERVICES

COMPANY FORMATION AND ADMINISTRATION | PROVISION OF OFFICERS | BOOKKEEPING AND ACCOUNTING  
VAT REGISTRATION, ADMINISTRATION AND COMPLIANCE | TAX COMPLIANCE

## ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors.

We are committed to providing the highest level of customer care and ensure that the services we provide are delivered professionally, reliably and with complete integrity.

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