



SENTIENT

MALTA ENTERPRISE

CHANGE TO GROW SCHEME

Change to Grow aims to support businesses, through the support of external advisors that can assist them in making the necessary changes to accelerate development, address sustainability issues and improve market access, as they kick-start the transformation processes that lead to growth, sustainability and optimised performance.

MISSION

Malta Enterprise has developed a number of schemes to provide incentives for businesses that demonstrate commitment towards growth, sustainability, innovation, an increase in value added, and employment.

The incentives aim to encourage local enterprises to improve their competitive edge as well as to promote and expand industry and overall development of innovative enterprises within Malta.

WHO?

To be eligible for support under the Change to Grow incentive, an applicant must be:

- A self-employed person; or
- A micro, small or medium-sized enterprise, having at least one full-time employee (full-time self-employed persons are considered to meet this criterion).

Applicants engaged in activities specifically excluded under the de minimis Regulation may not benefit from this support.

WHAT?

The Change to Grow will support an Advisory Stage and a subsequent Implementation Phase to any recommendations pursuant from the advisory.

An eligible undertaking may benefit from:

A maximum grant of €10,000 as a reimbursement of up to 75% of eligible costs incurred.

Change to Grow is a de minimis measure. The total grant to a single undertaking shall not exceed €200,000 (or €100,000 in the case of single undertakings performing road freight transport for hire or reward) over any period over three consecutive fiscal years.

ELIGIBLE COSTS

- Investment costs in tangible assets.
- Procurement of off-the-shelf software solution (including new licenses).
- New subscriptions to Software As A Service (SaaS) solutions, covering a period of up to twelve (12) months.
- One-off services, or the initial engagements covering a period of three months, of service providers addressing new solutions to which the Beneficiary had no prior access.

INELIGIBLE COSTS

- Items or services procured from parties related to the beneficiary.
- Items or services (excluding advisory approved under this scheme) procured from the advisory service provider or parties related to the provider.

- Costs related to ongoing continuous or periodic activities.
- Costs related to export activities.
- Costs related to the undertaking's usual operating costs, such as routine tax consultancy services, regular legal services, or advertising.

WHY?

The scope of the 'Change to Grow' incentive is to support SMEs realign their business activities, restructure their employees, product and/or services portfolio, optimise the use of technology and embrace green technology and practices.

WHEN?

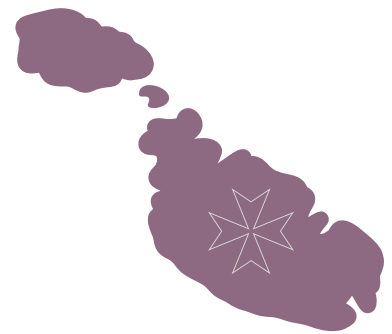
Malta Enterprise shall accept application forms submitted up to 31st October 2022.

WHERE?

With its strategic location in the centre of the Mediterranean, a robust legal framework, favourable tax regime and many opportunities to widen your professional network, there are a wealth of benefits to doing business in Malta.

Why Choose Malta?

- EU Member state
- European time zone
- Low crime rates
- Robust legal and regulatory framework
- No language barrier
- One of the most advantageous corporate tax regimes in the EU
- Low cost company formation
- No withholding taxes or stamp duty on the distribution of dividends of profit from Malta to non-resident shareholders



HOW?

To apply, you must submit an application to Malta Enterprise. [Click here](#) for more information on the Business Start Scheme.

OUR SERVICES

COMPANY FORMATION AND ADMINISTRATION | PROVISION OF OFFICERS | BOOKKEEPING AND ACCOUNTING
VAT REGISTRATION, ADMINISTRATION AND COMPLIANCE | TAX COMPLIANCE

ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors.

We are committed to providing the highest level of customer care and ensure that the services we provide are delivered professionally, reliably and with complete integrity.

SENTIENT INTERNATIONAL LIMITED

Registered office: Bohemia Business Hub, 148 Independence Avenue, Mosta, MST 9024, Malta | Registered in Malta, No. C89239
Directors: P. Murtagh, P. Hassall, S. Hague | Authorised to act as a Company Service Provider by the Malta Financial Services Authority
Tel: +356 2099 1531 | Email: malta@sentientinternational.com | www.sentientinternational.com