

17 REASONS

TO FLAG YOUR VESSEL IN MALTA

1 CLIMATE

Located in the heart of the Mediterranean, Malta enjoys a warm climate with a daily average of around 12 hours sunshine in summer, going down to 5-6 hours in mid-winter.

3 LANGUAGE

English is an official language in Malta and widely spoken in the country.

TAX

- 5 Malta offers huge incentives to the business community, including those based offshore or overseas, as taxation for business is one of the most generous in Europe.

Corporate tax is set at a rate of 35% but this can usually be reduced to a rate of 5% or in some situations to 0%, thanks to its efficient tax refund system.

- 6 Licensed shipping organisations are exempt from income tax.

SHIP REGISTER

- 9 Malta's Ship Register has a very good reputation. It is the largest flag in Europe and the sixth largest in the world.

- 10 The Malta Ship Registry offers a 24-hour, seven days a week service in respect of urgent matters.

MORTGAGES

- 14 Maltese law offers security to financiers/mortgagees of Maltese registered vessels and there are no restrictions on the sale or mortgaging of Maltese registered yachts and superyachts.

- 15 Maltese registered mortgages constitute executive titles and may be enforced immediately without the need to institute lengthy court proceedings.

17 EXCELLENCE

Malta is an international maritime centre providing a whole range of maritime services and has gained itself a reputation as one of the world's leading maritime jurisdictions.

2 LOCATION

Malta is a European jurisdiction and a member state of the European Union. Its central location has given it strategic importance over the years, with excellent direct shipping links to 117 ports globally.

4 ECONOMY

Malta continues to show a strong and resilient economy with some of the highest GDP growth rates in Europe over recent years. This economic performance together with its political stability continues to attract high levels of foreign direct investment.

COST EFFECTIVE

- 7 With low company formation, yacht registration and tonnage tax costs, Malta is a cost effective jurisdiction for yacht ownership and registration.

- 8 Progressive reduction in registration and tonnage tax costs for younger ships.

REGISTRATION

- 11 Yachts may be registered on behalf of legally constituted corporate bodies or entities, irrespective of nationality.

- 12 There are no restrictions on the nationality of the shareholders and directors of Maltese companies, nor on the nationality of the Master, officers or crew carried on board Maltese yachts.

- 13 Yachts that are being built or equipped can also be registered.

16 FLEXIBILITY

There are no trading restrictions. Preferential treatment to Maltese ships in certain ports.

Owning and operating a yacht can be complex, resulting in a number of considerations requiring significant attention. With a comprehensive understanding of the yachting industry, our dedicated team of professionals can assist owners and their representatives in understanding the diverse requirements associated with the ownership, registration and management of a range of vessels, whether they are being used on a commercial or private basis.