



A thriving metropolis; integrating opportunities, creativity and entrepreneurial spirit; Hong Kong has been rated as "the world's freest economy". As an International Financial Centre, Hong Kong is favoured by worldwide investors due to its established legal framework, simplified tax regimes, low taxation rates, well-equipped infrastructure and communication facilities, and high quality professionals. Offering unlimited business opportunities, and serving as a platform to global economy and commerce, it is easy to see why Hong Kong is becoming a sought after jurisdiction in which to establish a business.

TYPES OF COMPANIES

The most common type of business entity registered in Hong Kong is a private limited liability company. Limited liability companies have a separate legal personality, offer limited liability for its owners, have a strong public perception and provide an enduring structure. Raising capital and transferring ownership is also easier when compared to business structures such as partnerships and sole proprietor businesses.

ADVANTAGES OF HONG KONG

Hong Kong offers a number of benefits to those that set up a business there, including but not limited to: a legal system based on English Common Law and local legislation; 100% foreign ownership is permitted; there is no requirements for a resident Director; as an international financial centre it has multiple financing channels; it is a favoured route to begin doing business in China; with the absence of foreign exchange controls, funds can be circulated freely; foreign currencies can be exchanged and transferred as needed, and credit operations can be handled conveniently and quickly; there is no limitation on business scope and a simple follow-up service; and there are no paid-up capital requirements.

TAXATION

- Hong Kong enjoys 0% taxation on profits made outside of Hong Kong.
- There is no capital gains tax in Hong Kong.
- There is no withholding tax on dividends or interest in Hong Kong.
- Taxation on Hong Kong limited companies is unique in that it's based on source and not on residence; therefore where a Hong Kong company does not conduct any business in Hong Kong, and does not generate any income from Hong Kong-based sources, the company will not be taxable in Hong Kong.
- There is no capital gains tax, sales tax or VAT in Hong Kong.

SHAREHOLDERS

- A private Limited Liability Company in Hong Kong can have a minimum of one and a maximum of 50 Shareholders
- Shareholders can be a natural person or a body corporate i.e. a company.
- There are no residency requirements for Shareholders and they can be of any nationality.
- An individual Shareholder must be at least 18 years of age.

- 100% local or foreign shareholding is allowed.
- Shareholder meetings can take place anywhere in the world.
- The appointment of Nominee Shareholders is permitted. A Shareholder and Director can also be the same person.
- There are no paid-up share capital requirements.

DIRECTORS

A minimum of one individual Director is required but there is no maximum number of Directors permitted. Corporate Directors may be used, although at least one Director must be a natural person. Directors can be of any nationality and need not be resident in Hong Kong. Directors must be at least 18 years of age and must not be bankrupt or convicted for any malpractices. There is no requirement for the Director(s) to also be Shareholders.

COMPANY SECRETARY

Appointing a Company Secretary is mandatory for a Hong Kong company. The Secretary, if an individual, must ordinarily reside in Hong Kong. If a body corporate, it must have its registered office or a place of business in Hong Kong. It has to be noted that in the case of a sole Director/Shareholder, the same person cannot act as the Company Secretary. The Company Secretary is responsible for maintaining the statutory books and records of the Company and must also ensure the Company's compliance with all statutory requirements. A Nominee Secretary can be appointed.

REGISTERED ADDRESS

In order to register a company in Hong Kong, a local Hong Kong address must be provided as the registered address of the company. The registered address must be a physical address and cannot be a PO Box.

SHARE CAPITAL

There is no minimum share capital requirement for a Hong Kong Company. In general, companies incorporated in Hong Kong have at least one Shareholder.

REGISTRATION & INCORPORATION

E-filing incorporation can be done in one day. Registration of a new limited liability company on the company register takes approximately 10 days. In order to form a Hong Kong company, the following information is required: Chinese and English names, or single Chinese or English name of the company; copies of ID cards or passports of the Shareholder(s) and Director(s); and the registered address of the company.

ONGOING COMPLIANCE

- Preparation and maintenance of the company accounts.
- An annual audit.
- Preparation and filing of an annual tax return.
- Renewal of the business registration certificate.
- An Annual General Meeting of the Shareholders must be held.

OUR SERVICES

FORMATION OF HONG KONG COMPANIES | STATUTORY ADMINISTRATION SERVICES | PROVISION OF OFFICERS
ASSISTANCE WITH OPENING BANK ACCOUNTS | COORDINATION OF LEGAL, TAX/VAT ADVICE

ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors.

We are committed to providing the highest level of customer care and ensure that the services we provide are delivered professionally, reliably and with complete integrity. We are proud to be more than just a corporate and trust service provider.

SENTIENT INTERNATIONAL LIMITED

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