



SENTIENT

PRIVATE TRUST COMPANIES

A Private Trust Company offers a robust structure to families and their trusted advisors, looking to retain control in the decision making process as well as an active role in the management of their family assets and trust affairs.

BENEFITS OF A PTC

Flexibility – It offers flexibility surrounding the dealings of a family's assets, which ordinarily would be more complicated if settled within a usual trust structure. A PTC can be tailored to the needs of a family and can also hold both personal and business assets in the same structure (although both asset classes can be segregated in separate trusts with the PTC acting a sole trustee, if preferred.)

Control – It provides the Settlor and/or family greater control of the assets to that of a usual trust structure, with the maximum degree of control sitting with them when it comes to trustee decision making.

Functionality – It can be a useful structure for the purpose of wealth protection and succession planning as it avoids probate and local inheritance law. It can also afford the ability to introduce younger family members to the running of the family office.

Asset Protection - It can be a useful tool for asset protection, acting as a shield for some core assets and providing protection against political risk and potential creditors. In the event of liquidation or attack by creditors, the assets held by a Private Trust Company are not part of that company's own general funds. The trust company holds any assets in a fiduciary capacity for the beneficiaries of the trust and as a result has no direct financial interest in the trust assets.

Confidentiality – There are no registration or disclosure requirements under Isle of Man law.

THE PRIVATE TRUST COMPANY STRUCTURE

The sole purpose of a Private Trust Company ('PTC') is to act as the sole trustee of one, or a number of connected, private family trust(s). The PTC is owned by the Settlor, family members or more commonly by a Purpose Trust.

A Purpose Trust is one with no beneficiaries and that operates purely on a non-commercial basis. Created with the sole purpose of owning the shares in a PTC, a Purpose Trust ensures that ownership of the shares falls outside of the Client's estate.

Typically, the Client (or the Head of the family) would be appointed as the Protector to the Purpose Trust, giving them the power to effectively block distributions to its beneficiaries.

The Enforcer, an independent person to the Trustee(s), is required to ensure that the Trustee(s) carry out the objects of the Purpose Trust.

The Settlor and the Trustee(s) of the Purpose Trust incorporate and appoint Directors to a PTC.

A PTC will typically be formed as a company limited by shares and has the same legal form as any 'normal' company. It is also often a pre-requisite that the PTC is based in a nil or low tax jurisdiction.

OUR SENSE. YOUR FUTURE.

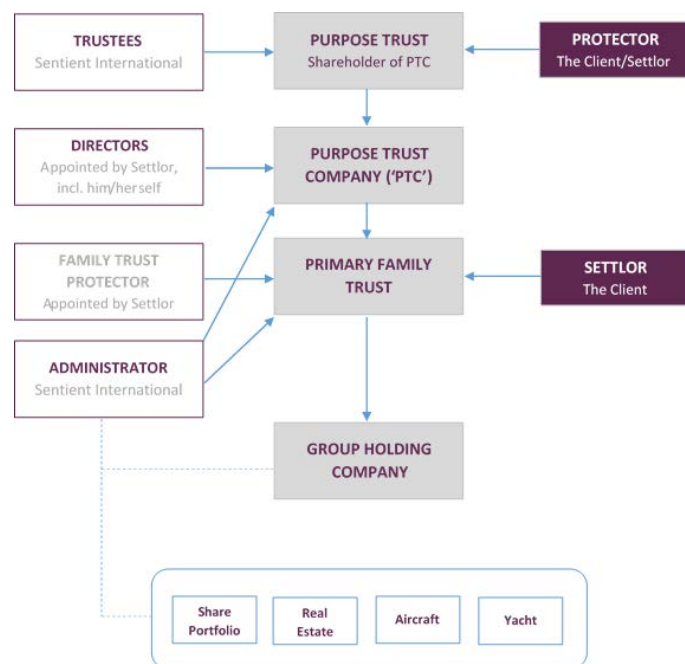
The PTC is given the shares of a newly incorporated Group Holding Company, the shares for which are subsequently settled into a Family Trust.

The Directors of the PTC act as Trustee of the Family Trust. It is not uncommon for the Family Trust to create further trusts to hold specific assets on fixed terms.

The Family Trust can also have a Protector Committee, who can advise on the appointment of capital or the re-distribution of the trust assets.

Where there is a Protector Committee, it is recommended that there be a minimum of three members, and that their powers are of an advisory nature so not to undermine the integrity of the Trustee(s).

It is also of significant importance that management and control of the trust company and its assets remain outside of the Client's home jurisdiction. On this basis, professional Directors in the Isle of Man would typically be appointed to the PTC.



OUR SERVICES

- Establishment and formation of all forms of trusts and corporate entities;
- Provision of Officers;
- Statutory Administration;
- VAT Registration, Administration and Compliance;
- Tax Compliance & Administration;
- Bookkeeping & Accounting;
- Corporate bank accounts and online e-banking; and
- Co-ordination of legal, tax and VAT advisory services.

ABOUT SENTIENT

Sentient International is a privately owned group of independent, modern corporate and trust service providers, who between them have a solid track record of over 35 years.

Providing bespoke international business solutions to a broad spectrum of international clients, not only do we offer a wide range of services that are efficient, flexible and cost effective, our team of professionals offer complete in-house expertise as well as experience within a number of industry sectors, including Aviation, Fintech, Natural Resources, Property and Yachting.

Committed to providing the highest level of customer care and ensuring the services that we provide are delivered professionally, reliably and with complete integrity; we are proud to be more than just a corporate and trust service provider.

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